

VOTING RESULTS

23rd Annual General Meeting of Marvel Decor Limited

General information about company	
Scrip code	-
NSE Symbol	MDL
MSEI Symbol	-
ISIN	INE575Z01010
Name of the company	Marvel Decor Limited
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	30-09-2019
Start time of the meeting	10:30 AM
End time of the meeting	11:45 AM

Scrutinizer Details	
Name of the Scrutinizer	Nandish Dave
Firms Name	N S Dave & Associates
Qualification	CS
Membership Number	A37176
Date of Board Meeting in which appointed	30-08-2019
Date of Issuance of Report to the company	01-10-2019

Voting results	
Record date	20-09-2019
Total number of shareholders on record date	411
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	7
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	9



1. Adoption of Financial Statements:	
To Receive, Consider, Approve and Adopt:	
A. Audited Standalone Financial Statement for the financial year ended March 31, 2019 along with Report of Board of Director and Auditor thereon;	
B. Audited Consolidated Financial Statement for the financial year ended March 31, 2019 along with Report of Auditor thereon.	
Resolution Required: (Ordinary/ Special)	Ordinary
Whether Promoter and Promoter group are interested in the agenda/resolution?	No
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		12424120 5 person	99.99%	12424120 5 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		12424120 5 person	99.99%	12424120 5 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	12504120 12 person		12504120 12 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.



2. Appointment of Auditor:	
To Appoint M/s. S. S. Tejwani & Co. (Prop. CA Suresh Shankarbhai Tejwani) Chartered Accountants, Jamnagar (Registration No. 128519W and Membership No. 127383) as a Statutory Auditors of the Company for five consecutive financial year;	
Resolution Required: (Ordinary/ Special)	Ordinary
Whether Promoter and Promoter group are interested in the agenda/resolution?	No
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		12424120 5 person	99.99%	12424120 5 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		12424120 5 person	99.99%	12424120 5 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	12504120 12 person		12504120 12 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.



3. Retire by Rotation:	
To appoint a director in place of Ms. Urmi A. Paun (DIN: 01662228) , who retires by rotation and, being eligible, offer herself for re- appointment.	
Resolution Required: (Ordinary/ Special)	Ordinary
Whether Promoter and Promoter group are interested in the agenda/resolution?	No
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		10561120 4 person	85.00%	10561120 4 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		10561120 4 person	85.00%	10561120 4 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	10641120 11 person		10641120 11 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Ms. Urmi A. Paun abstains from voting in this resolution.



4. Waiver of recovery of the excess remuneration paid:	
To approve remuneration paid to Mr. Ashok R. Paun, Chairman & Managing Director (DIN: 01662273) during the Financial Year (F.Y.) 2018-19 and to approve Waiver of recovery of the excess remuneration paid to him.	
Resolution Required: (Ordinary/ Special)	Special
Whether Promoter and Promoter group are interested in the agenda/resolution?	Yes
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll/ Show of Hand		3728060 4 person	30.01	3728060 4 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		3728060 4 person	30.01	3728060 4 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll/ Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll/ Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	3808060 11 person		3808060 11 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Mr. Ashok R. Paun abstains from voting in this resolution.



5. Waiver of recovery of the excess remuneration paid:	
To approve remuneration paid to Mr. Dipak R. Paun (DIN: 01662090), Whole time Director during the Financial Year (F.Y.) 2018-19 and to approve Waiver of recovery of the excess remuneration paid to him.	
Resolution Required: (Ordinary/ Special)	Special
Whether Promoter and Promoter group are interested in the agenda/resolution?	Yes
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		10559080 4 person	84.99	10559080 4 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		10559080 4 person	84.99	10559080 4 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	10639080 11 person		10639080 11 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Mr. Dipak R. Paun abstains from voting in this resolution.



6. To Approve Related Party Transactions:	
To Approve Related Party Transactions (Including Material Related Party Transactions).	
Resolution Required: (Ordinary/ Special)	Ordinary
Whether Promoter and Promoter group are interested in the agenda/resolution?	Yes
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Pol / Show of Hand		0.00 *	0.00 *	0.00 *	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		0.00 *	0.00 *	0.00 *	0	0	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Pol / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Pol / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	80000 7 person		80000 7 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- * In terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities falling under the definition of related parties shall not vote to approve the relevant transaction, irrespective of whether the entity is a party to the particular transaction or not; hence, Promoters and Promoter Group abstain from voting in this resolution.



7. Payment of Remuneration:	
To approve Payment of Remuneration To Mr. Ashok R. Paun , Chairman & Managing Director (DIN: 01662273).	
Resolution Required: (Ordinary/ Special)	Special
Whether Promoter and Promoter group are interested in the agenda/resolution?	Yes
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		3728060 4 person	30.01	3728060 4 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		3728060 4 person	30.01	3728060 4 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	3808060 11 person		3808060 11 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Mr. Ashok R. Paun abstains from voting in this resolution.



8. Payment of Remuneration:	
To approve Payment of Remuneration To Mr. Dipak R. Paun (DIN: 01662090), Whole time Director.	
Resolution Required: (Ordinary/ Special)	Special
Whether Promoter and Promoter group are interested in the agenda/resolution?	Yes
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		10559080 4 person	84.99	10559080 4 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		10559080 4 person	84.99	10559080 4 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll / Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	10639080 11 person		10639080 11 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Mr. Dipak R. Paun abstains from voting in this resolution.



9. Payment of Remuneration:	
To approve Payment of Remuneration To Ms. Urmi A. Paun, (DIN: 01662228), Director & Chief Financial Officer.	
Resolution Required: (Ordinary/ Special)	Special
Whether Promoter and Promoter group are interested in the agenda/resolution?	Yes
Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll/ Show of Hand		10561120 4 person	85.00%	10561120 4 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		10561120 4 person	85.00%	10561120 4 person	0	100%	0
Public-Institutional holders	E-Voting	258000	-	-	-	-	-	-
	Poll/ Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	4358000	-	-	-	-	-	-
	Poll/ Show of Hand		80000 7 person	1.84%	80000 7 person	0	100%*	0
	Postal Ballot		-	-	-	-	-	-
	Total		80000 7 person	1.84%	80000 7 person	0	100%	0
Total		17040140	10641120 11 person		10641120 11 person	0	100%	0

Note:

- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Ms. Urmi A. Paun abstains from voting in this resolution.

