

31/8/2018

To,  
National Stock Exchange of India Limited  
Listing and Compliance Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051.

**Script Code: MDL – Marvel Décor Limited.**

**Sub: Intimation regarding installation of New Fabric Printing Machine.**

Dear Sir/Ma'am,

Marvel is market leader in window covering fashion and also known as Trend setter. Entering in to blinds segments in the year 2011-12 , Marvel has not only covered majority share in Blinds market in India but took the blinds to homes from offices taking ratio of Blinds @ home towards ratio of Developed countries.

Largest range of products, multiple operating options distinct Marvel from other national and international brands.

To cater ever growing need of blinds in residence spaces, Marvel has installed fabric printing machine with Capital outlay of Rs. 2.00 Cr. Installation and successful trial runs is over and now company will start commercial production from September 2018.

The technology of the machine is ranked number 1 in the world. The Ink used in the machinery is Eco-friendly and is approved by environmental standards around the world. The technology shall help us to print on more than 50+ type of media including fabrics.

The machine mainly shall help to increase the ratio of Blinds to home which is lower in comparison with developed country. Ratio of Blinds in to homes in India is 4-5% approximate, wherein in developed countries it is said to be more than 50%.

The trend for customized blinds is increasing in today's world as more and more institutions like gymnasiums, cafeterias, schools etc are preferring blinds related to their institution with their customized logos and activities as part of branding. The machine shall be helpful to us in regard to the same as now we can in house produce customized blinds.

Previously the company was required to keep a ready stock for blinds of running designs but after the installation of the machine the company shall be ready to print and dispatch at receipt of order. This will help to reduce the inventory cost which in turn shall reduce the finance cost.

**Marvel Decor Ltd.**

( Formerly known as Accumax Interior Products Pvt Ltd.)





The machinery is very cost effective and shall also help us in generating revenue reaching beyond break-even point in the first year itself and increasing by many fold in years to come.

You are requested to kindly take the same on your records.

Yours Sincerely,  
For Marvel Décor Limited.

**Ashok Paun**  
**Chairman & Managing Director**

**Marvel Decor Ltd.**

( Formerly known as Accumax Interior Products Pvt Ltd.)

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