



Date: September 30, 2019

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / I, G-Block
Bandra Kurla Complex-Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

NSE Symbol: MDL

Subject: Proceedings of 23rd Annual General Meeting of the Company held on today i.e. September 30, 2019 at the registered office of the Company.

With reference to the subject cited above; we hereby submit the Proceedings of 23rd Annual General Meeting of the Company held on September 30, 2019 at 10:30 AM at Registered office of the Company at Plot No. 211, GIDC Phase II, Dared, Jamnagar - 361004 Gujarat, India, brief details of the Matters considered is as follow:

Mr. Ashok Paun, Chairman & Managing Director of the company chaired the meeting. All the Directors of the company, except Mr. Rajesh J. Morzaria, Independent Director, were present at the meeting.

Total 12 Members were present in the meeting. After confirming the presence of requisite quorum being present, the chairman called meeting to an order.

Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004, Gujarat - India.
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E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com



The chairman welcomed all the members and address them; on the matters of working progress and achievements of the company during the financial year 2018-19 and on future prospectus of the company.

With the consent of the members, the Notice convening the meeting, Directors' Report and the Auditors' Report were taken as read.

The Chairman inform to the members that, pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, company is not required to provide the facility to vote by electronic means, however, member(s) may demand poll, provided that, member(s) fulfill relevant requirement of Companies Act, 2013, for demanding poll.

He also informed that the board has appointed Mr. Nandish Dave, Practicing Company Secretary, as a scrutinizer to scrutinize voting process at the AGM.

Then the following businesses were transacted at the meeting:

PARTICULARS	TYPE OF RESOLUTION
ORDINARY BUSINESSES:	
Adoption of Financial Statements: To Receive, Consider, Approve and Adopt: A. Audited Standalone Financial Statement for the financial year ended March 31, 2019 along with Report of Board of Director and Auditor thereon; B. Audited Consolidated Financial Statement for the financial year ended March 31, 2019 along with Report of Auditor thereon.	Ordinary Resolution
Appointment of Auditor: To Appoint M/s. S. S. Tejwani & Co. (Prop. CA Suresh Shankarbai Tejwani) Chartered Accountants, Jamnagar (Registration No.	Ordinary Resolution

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ISO 9001:2015 Certified Company

128519W and Membership No. 127383) as a Statutory Auditors of the Company for five consecutive financial year;	
Retire by Rotation: To appoint a director in place of Ms. Urmi A. Paun (DIN: 01662228), who retires by rotation and, being eligible, offer herself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESSES:	
Waiver of recovery of the excess remuneration paid: To approve remuneration paid to Mr. Ashok R. Paun, Chairman & Managing Director (DIN: 01662273) during the Financial Year (F.Y.) 2018-19 and to approve Waiver of recovery of the excess remuneration paid to him.	Special Resolution
Waiver of recovery of the excess remuneration paid: To approve remuneration paid to Mr. Dipak R. Paun (DIN: 01662090), Whole time Director during the Financial Year (F.Y.) 2018-19 and to approve Waiver of recovery of the excess remuneration paid to him.	Special Resolution
To Approve Related Party Transactions: To Approve Related Party Transactions (Including Material Related Party Transactions).	Ordinary Resolution
Payment of Remuneration: To approve Payment of Remuneration To Mr. Ashok R. Paun , Chairman & Managing Director (DIN: 01662273).	Special Resolution
Payment of Remuneration: To approve Payment of Remuneration To Mr. Dipak R. Paun (DIN: 01662090), Whole time Director.	Special Resolution
Payment of Remuneration: To approve Payment of Remuneration To Ms. Urmi A. Paun, (DIN: 01662228), Director & Chief Financial Officer.	Special Resolution

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Further, none of the shareholders present have demanded Poll. Hence, Voting carried out through the mean of 'Show of Hand'.

Members present were given the opportunity to ask questions and seek clarifications. Post the question answer session, the chairman thanked the members present at the meeting and then concluded the meeting.

All the Resolutions were transacted by the mean of Show of Hand. And all the resolutions were duly passed with requisite majority.

You are requested to kindly take the same on your record.

Thank you.

For Marvel Decor Limited

Ashok R. Paun

Chairman & Managing Director

DIN: 01662273

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