

Date: June 09, 2020

NSE Symbol: MDL

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / I, G-Block,
Bandra Kurla Complex - Bandra (E)
Mumbai - 400 051

Dear Sir / Madam,

Subject: Intimation of Acquisition of Shares cum Outcome of Board Meeting held on today (i.e. June 09, 2020) under Regulation 30

This is to inform you that, Board of Directors of the company have decided in their meeting held on June 09, 2020, to acquire shares as follow:

1.	Name of Company	:	Callistus UK Limited
2.	Industry	:	Same line of Business with our company. i.e. Curtain, Blinds, Window Fashioning
3.	Object & Effect of Acquisition	:	By acquiring share of the said company, it will become wholly owned subsidiary of our company. Our company will access very large market of United Kingdom after being established at Middle East.
4.	Approval required, if any	:	Nil
5.	Indicative time period for completion of Acquisition	:	2 months
6.	Nature of Consideration	:	Banking Channel
7.	Cost of Acquisition	:	£100 (£ 1.00 for each share) Equivalent INR 9,556/-

Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.
Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870
E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com

D.R. Puri



8.	Percentage of Shareholding / Control acquired No. of Share acquired	:	100% 100 Ordinary Shares (100%)
9.	Brief Background:	:	
	• Products	:	Curtain, Blinds, Window Fashioning
	• Date of Incorporation	:	November 16, 2017
	• Turnover (Last 3 years) of Callistus UK Limited	:	2017-18 (First year of Incorporation): Nil 2018-19: Nil 2019-20: Nil
	• Country, of presence	:	England
10.	RPT	:	Promoter and Promoter Group of our company are interested. Mr. Ashok R. Puan, Chairman & Managing Director (And Promoter) of the company is holding 100% shares, is Director of Callistus UK Limited. Further, this transaction does not fall under 'Material Related Party Transaction' as per Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Transaction is at Arm's Length Price.

Thank you.

For Marvel Decor Limited



D. R. Puan

Dipak R. Paun
Wholetime Director
DIN: 01662090

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